

Hingham Town Council					
Annual Return 2016/17					
Explanation of variances					
Section 1	2015/16	2016/17	Variance		Detailed explanation of variance (figures rounded)
	£	£	(+/-) £		
Box 2 Precept	46,483	£49,000.00	2,517	5%	Increase in projected spending - covering increase in cost of insurance/staff costs/utilities and maintenance
Box 3 Other income	31,646	£53,857.00	22,211	70%	£16000 CIL money received, £1700 toilet cleaning (2 quarters of funding from 2015/16 paid in 2016/17) £4000 insurance Payment for damaged street light
Box 4 Staff costs	16,602	£18,858.00	2,256	14%	An Increase in hourly pay for the Clerk (Clerk also worked more hours in 2016/17 than 2015/16) - an increase in hourly pay for the handyman - Increase in Amounts required in Payments to HMRC
Box 5 Loan interest/capital	0	0	0	0%	None
Box 6 Other payments	63,821	£50,437.00	-13,384	-21%	£6000 less in grants in 2016/17 than previous year £7000 less on Parish Partnership Projects
Box 7 Balances carried forward	84,111	£117,673.00	33,562	40%	£16000 CIL Money resulting from new housing development (Spending defined by legislation) - £12000 Capital Fund - consisting of £9000 (spent in 2015/16 on Bus-shelter) -full amount reimbursed in 2016/17 through Parish Partnership Funding and £3000 Carried over from unspent footway lighting replacements to be used in 2017/18. £2000 raised and held for event funding - £2200 held for Playing Field Accosiation (s106)
Box 8 Total value of cash and short term investments	84,111	£117,673.00	33,562	40%	see above
Box 9 Fixed assets & long term assets	142,134	£146,356.00	4,222	3%	Purchases - £3400 SAM sign, £50 Skate Park Sign £500 event equipment £65 Sani Bins £200 Christmas Tree Lights
Box 10 Total borrowing	£0.00	0	0	0%	