

Hingham Town Council
Annual Return 2015-6
Explanation of variances

Section 1	2014/15	2015/16	Variance		Detailed explanation of variance
	£	£	(+/-) £		
Box 2 Precept	45,130	46,483	1,353	3%	
Box 3 Other income	30,044	31,646	1,602	5%	
Box 4 Staff costs	16,068	16,602	534	3%	
Box 5 Loan interest/capital	0	0	0	0%	None
Box 6 Other payments	51,047	63,821	12,774	25%	Increase in spending due to the construction of a new bus shelter, tree works, and grant for the repairs to the Village Hall
Box 7 Balances carried forward	93,752	84,111	-9,641	-10%	
Box 8 Total value of cash and short term investments and as	85,405	84,111	-1,294	-2%	
Box 9 Fixed assets & long term assets	132,278	142,134	9,856	7%	Purchases - Bus shelter -re-usable event equipment - new signage
Box 10 Total borrowing	0	0	0	0%	

Notes:

The Council has moved from Income and Expenditure accounting (2014-15) to Receipts and Payments (2015-16).

The RFO has decided to maintain the accounts on a Receipts and Payments basis for simpler reporting.

The new balance brought forward of £86,405 for 1 April 2015 represents a cancelled cheque payment of £1,000, written prior to year end 31 March 2015.